



TRAKA RESOURCES LIMITED

ABN 63 103 323 173

Quarterly Activities Report

for the three months ended 31 March 2021

Summary

Mt Cattlin Gold Project

- High-grade gold mineralisation has been intersected on 5 targets in the initial drill program.
- Follow-up diamond drilling on the Revelation Prospect was initiated immediately in view of the positive indicators and to take advantage of drill rig availability.
- JORC compliant Mineral Resource calculations are underway having completed the infill drilling at both Maori Queen and Sirdar.
- New targets now evident including those related to bullseye aeromagnetic and/or strong geochemical anomalies that show scope for large gold-copper discoveries to complement the resources at the historic narrow high-grade gold mines.

Gorge Creek Project

- Exploration programs are currently being planned to advance the base metal targeting of this project.

Mt Cattlin Gold Project

The initial reverse circulation (RC) and diamond drill program has been completed resulting in high-grade gold intersections on 5 separate targets (Table 1 and Figure 1). The early encouragement flowing from this work plus the immediate availability of a drill rig has led to recommencement of diamond drilling on the new Revelation Prospect (Figure 1). (1) (2) (3) (4).

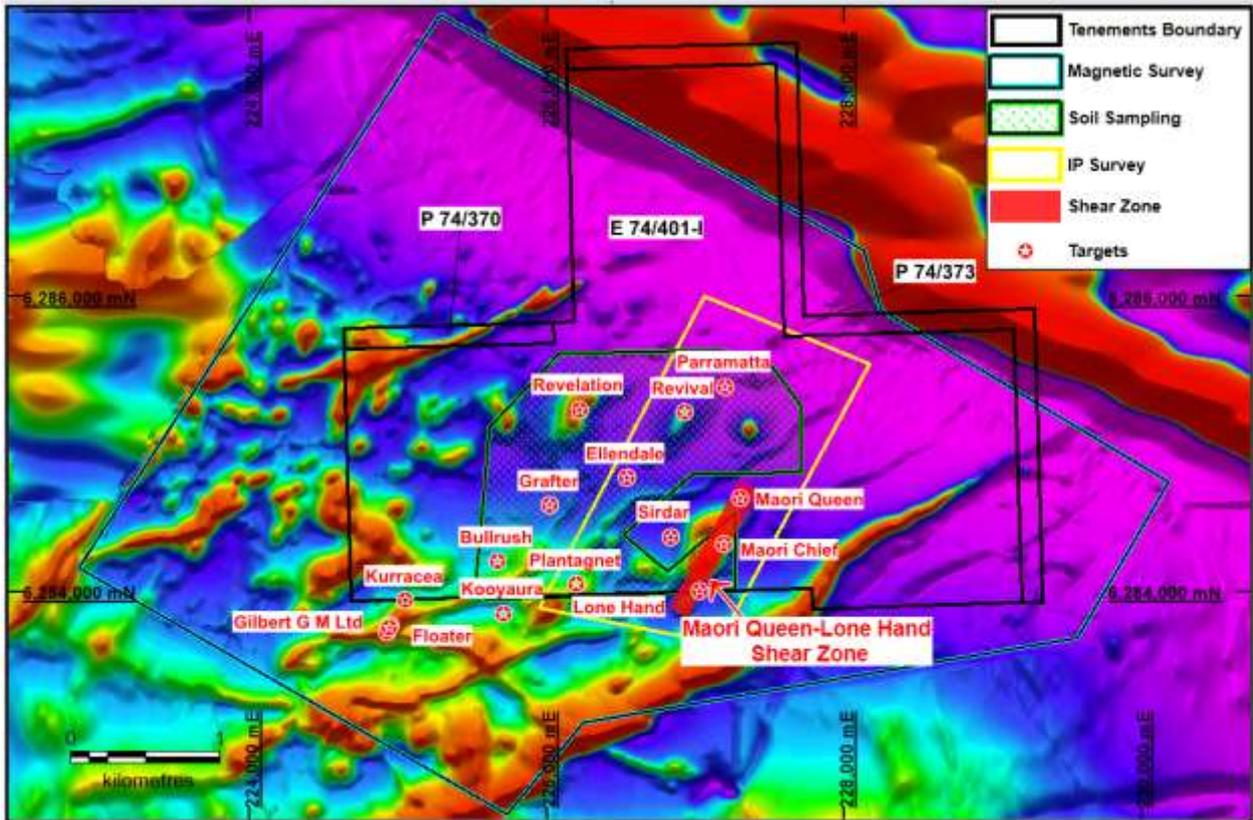


Figure 1. A location plan of the Mt Cattlin Gold Project. The plan shows an aeromagnetic image with the IP survey area and historic mine locations draped over the top. The red circular “bullseye” features are thought to be intrusives and one such anomaly defines the new Revelation Prospect. The red linear north-east trending features are Proterozoic dykes and not considered to be prospective.

Maori Queen and Sirdar Mines:

The RC (Reverse Circulation) and diamond drilling completed on the Sirdar and Maori Queen Mine positions was partly infill and partly to establish down-dip and/or strike continuity. The infill drilling has confirmed the integrity of the historic drill record as well as providing the additional detail necessary to model and calculate JORC compliant resources. These resources will be the first for the project, achieved with minimal cost and an important first step to less developed resource targets.

The Sirdar resource envelope to be used for the calculations is limited to a strike of about 150 metres and a depth of 80 metres. This is relatively small but because it comes to surface it provides excellent scope for open-pit mining. The high-grade gold shoots within the near surface envelope are potential extensions to depth and an opportunity for underground mining.

A single diamond drillhole, RAGD038, tested deep under the resource envelope and the following intersection was returned:

**Drillhole RAGD038 - 1.6 metres @ 19.20 g/t Au
Including - 0.50 metre @ 47.90 g/t Au**

This intersection is positioned on the edge of a large IP (Induced Polarisation) geophysical anomaly which includes the near surface Sirdar mineralisation. Additional drilling is required to test the source of this anomaly, but this initial intersection is very encouraging suggesting good potential for depth extensions (Figure 2).

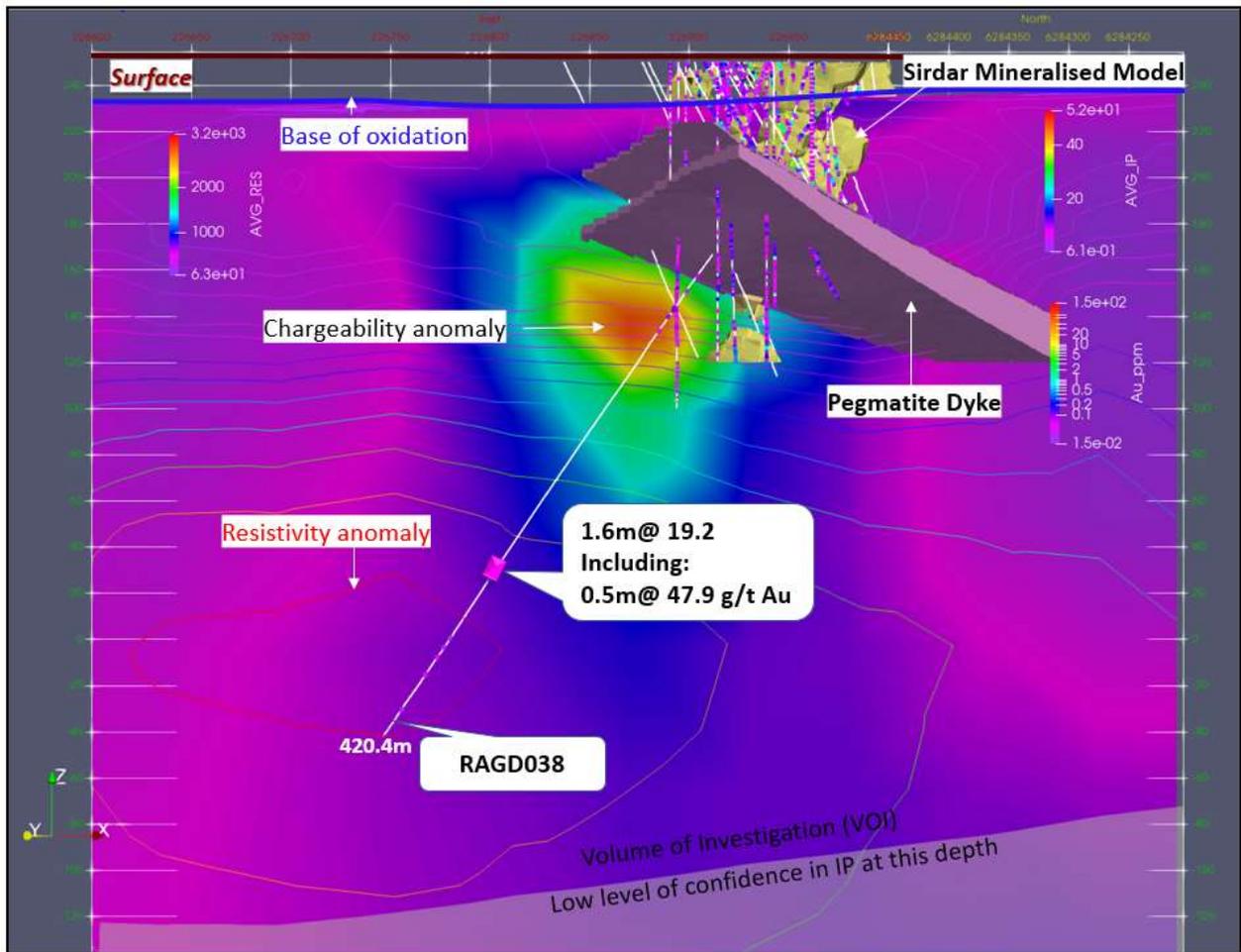


Figure 2. A northwest trending cross-section through the Sirdar mineralised model (Green Colour >0.3g/t Au) showing the drillhole intersection on RAGD038, the IP anomaly (in colours) and contours of Resistivity. (Gold grades shown as g/t Au (grams per tonne gold))

The Maori Queen mineralisation comprises a single narrow high-grade Main Lode that dips steeply north-west with several mineralised lower grade structures both footwall and hanging wall to it. The Main Lode is about 100 metres in length. It is situated on the eastern end of a southwest trending shear zone that extends one kilometre to the Lone Hand Prospect.

Nine RC drillholes tested the Main Lode to where it comes to surface around the old mine stopes and down to about 150 metres depth. As at Sirdar a mineral resource calculation is now possible. It is important to note that the mineralisation remains open below the calculated resource envelope.

A few of the peak drillhole intersections from Maori Queen are listed below while the full details are provided in Table 1:

***Drillhole RAGC032 – 4 metres @ 7.10 g/t Au
Including – 1 metre @ 12.8 g/t Au
Drillhole RAGC033A – 1 metre @ 28.30 g/t Au
Drillhole RAGC052 – 3 metres @ 7.9 g/t Au
Including – 2 metres @ 11.4 g/t Au***

Drilling along southwest trending Maori Queen to Lone Hand shear zone:

Three positions were drilled on the shear zone linking Maori Queen to Lone Hand. At the old Maori Chief Prospect, which is about 300 metres from the Maori Queen, the following intersection was returned:

Drillhole RAGC054 – 2.00 metres @ 4.16 g/t Au.

A further 200 metres south-west at a new position the following intersection was returned:

***Drillhole RAGC056 - 4.00 metres @ 20.44 g/t Au
Including - 1.00 metre @ 79.60 g/t Au***

The Lone Hand Prospect, which is another 300 metres along the shear was drilled too but the drill results for here are awaited.

The drilling completed along the 1-kilometre shear, minimal and wide spaced as it is, has nevertheless established that there are multiple mineralised lodes. This supports the initial interpretation and will now lead to a systematic program of follow-up drilling.

Drilling on the new intrusive rock related targets:

High resolution aeromagnetics, IP (Induced Polarisation) geophysical surveys and recent soil geochemical sampling has highlighted new targets which appear to relate to intrusive rocks. These are most evident as bullseye aeromagnetic anomalies showing some correlation with IP geophysical features and anomalous soil geochemical results. These are exciting new targets and contrast with the shear hosted targets as drilled at Maori Queen. They provide better opportunities for larger scale resources.

The first of these targets drilled was at the Revelation Prospect. Drillhole RAGC059 targeted the centre of the prospect returning a 30-metre wide sulphidic rich intersection which includes chalcopyrite (copper sulphide), pyrite and pyrrhotite. The pXRF readings show strongly elevated levels of copper up to 4,252 ppm Cu (Figures 3 and 4). Gold is not determinable by pXRF but based on the known project wide association of copper to gold, this is an exciting outcome. Further encouragement is gained in that two shallow RC drillholes (RAGC013 and RAGC014)⁽²⁾, completed by Traka in 2003 have already demonstrated the presence of copper and gold. RC drill hole RAGC014 returned a peak intersection of 1 metre @ 1.27 g/t Au with 0.98% Cu at shallow depths over the top of the current drillhole RAGC059. The accurate laboratory assay results for copper and gold on RAGC059 are expected in a few weeks' time.

In view of the early encouragement at the Revelation Prospect, and to take advantage of diamond drill rig availability, a diamond drill hole tail is being added to RC drillhole RAGC058. This drillhole was previously abandoned, because of difficult drilling conditions, but could be used as a pre-collar to the diamond tail without any difficulty.

The Revelation Prospect is currently defined as a coincident soil and aeromagnetic anomaly over about 500-metres in length. Weaker parts of the soil anomaly continue to the north and south but the data relating to these extensions is still being collated.

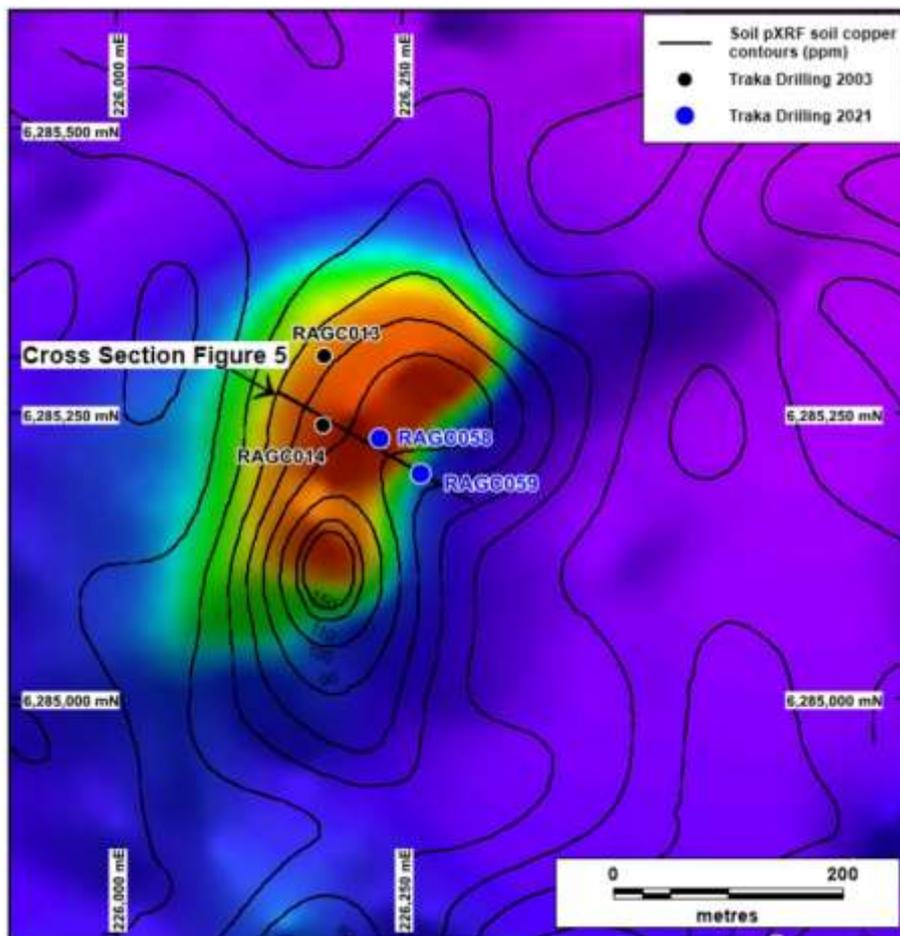


Figure 3. Aeromagnetic image plan view of the Revelation Prospect showing the coincident bullseye (red colour) magnetic anomaly with pXRF copper soil anomaly (black contours). The new drill holes (blue dots) and Traka's old drill holes (black dots) are shown.

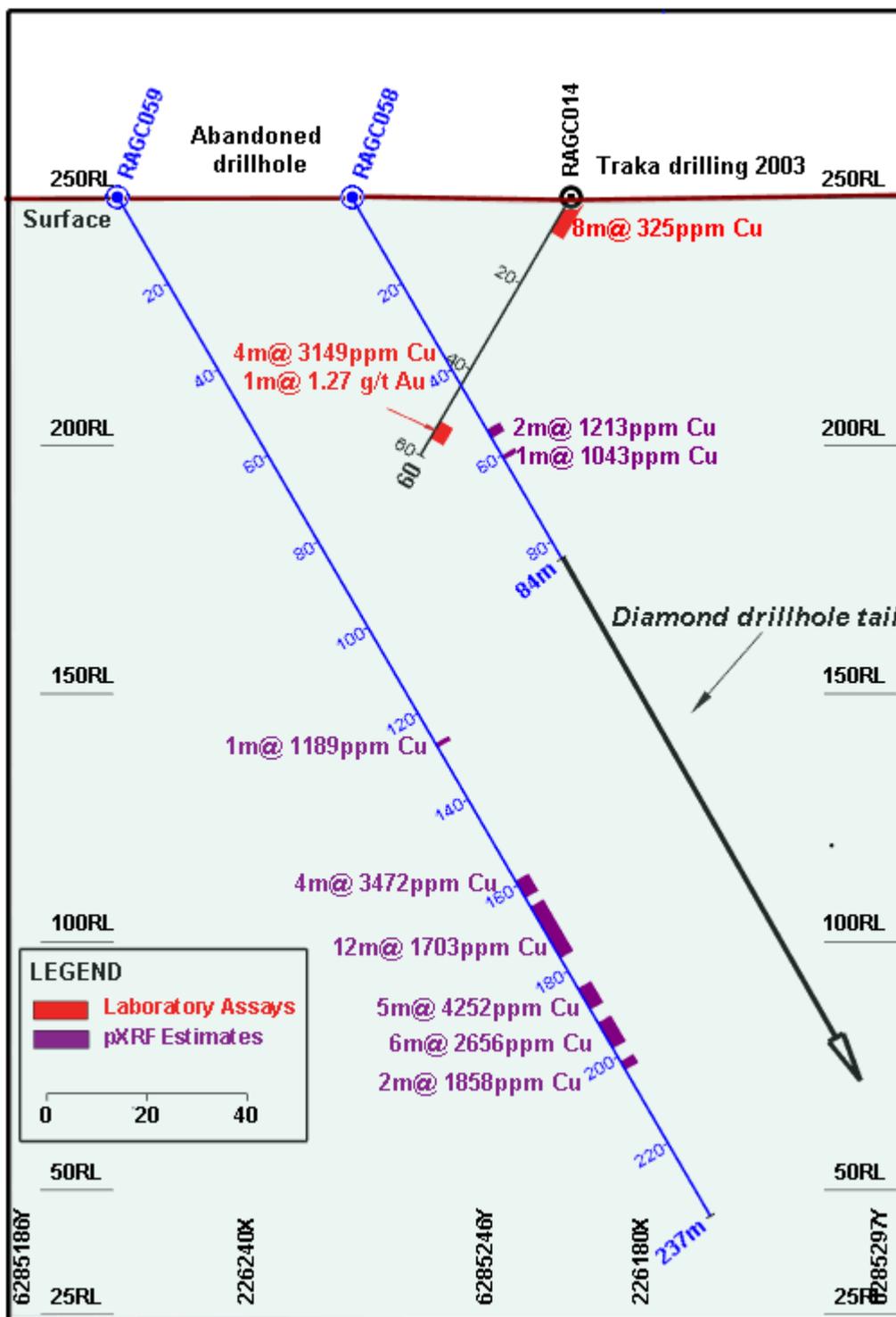


Figure 4. Cross-section through the Revelation Prospect showing the new RC drillholes. RAGC058 and RAGC059 and Traka's drillhole RAGC013 drilled in 2003.

Soil geochemical sampling:

Now that the strong correlation between aeromagnetics, IP anomalies and soil geochemistry has been demonstrated at the Revelation Prospect, Traka is extending the soil geochemical program to cover the entire area of these targets. Detailed soil geochemical sampling using pXRF analytical technique has so far covered about 60% and the rest is expected to be completed within the next few weeks (Figure 5).

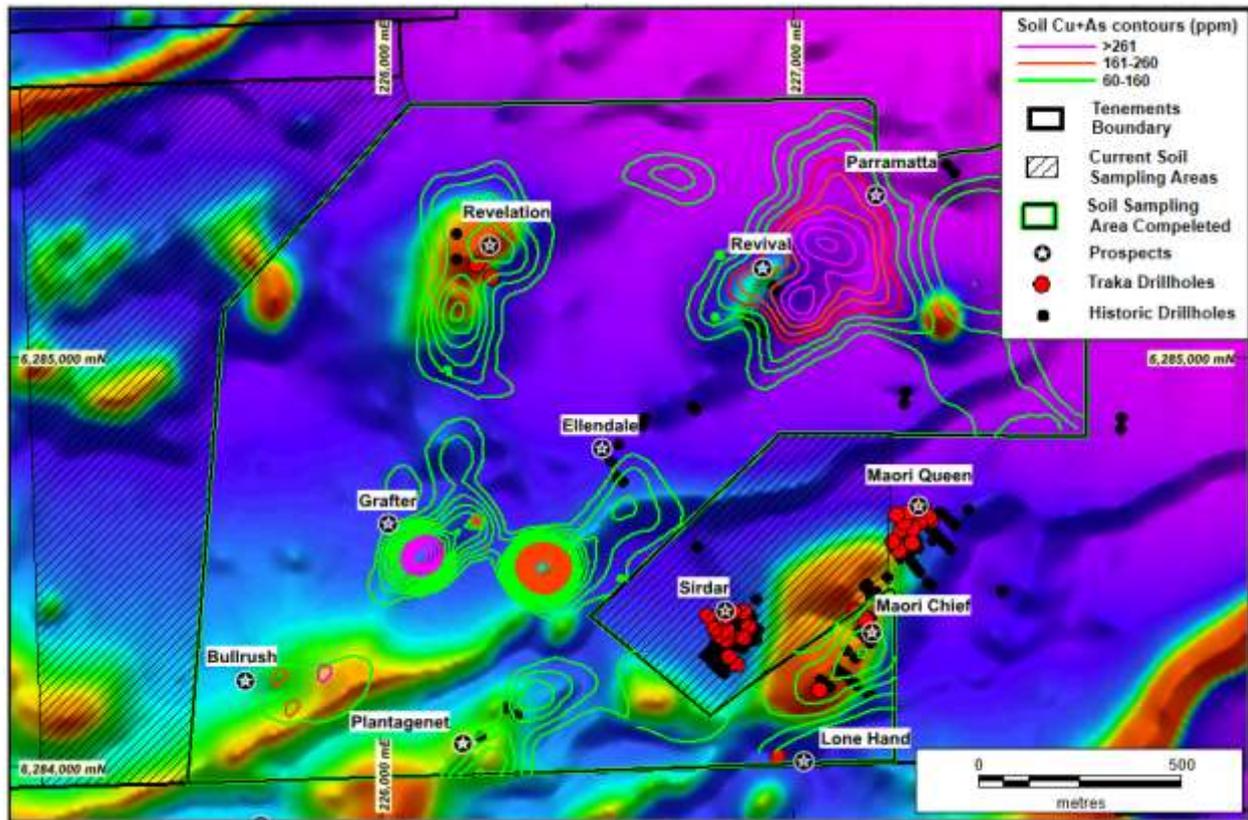


Figure 5. Contoured arsenic (As) plus copper (Cu) pXRF soil sample results draped over an aeromagnetic image. The round and oval shaped bullseye red/green features in the aeromagnetic images are magnetite rich intrusive rocks.

The results for the geochemical survey are very encouraging. Large strong multi-element anomalies are being highlighted. Some correlate with historic gold geochemical surveys at the old Grafter, Plantagenet, Parramatta, Revival and Ellendale Prospects, but others are new with no previous exploration conducted on them. As with drill samples the use of pXRF analytical technique does not provide results for gold, but the known association of gold with other elements, such as copper and arsenic, enable these elements to be used as pathfinders.

The exploration activity completed to date demonstrates that a very large central part of the Mt Cattlin Gold Project is highly prospective with excellent potential to host significant mineral resources. Intense zones of hydrothermal alteration and a complex series of cross-cutting structures and intrusive rocks characterise the project. These are features common to many of the better-known Eastern Goldfields Greenstone Belts which host large gold deposits.

Drill Hole	Easting (MGA94-Z51)	Northing (MGA94_Z51)	From (m)	To (m)	Interval (m)	Gold (g/t)	Silver (g/t)	Copper (ppm)	Comments
RAGC031	227287	6284548	24	25	1	1.4		107	Maori Queen Hanging Wall
			28	29	1	1.7		215	Maori Queen Hanging Wall
			34	35	1	1.0		2127	Maori Queen Hanging Wall
RAGC032	227257	6284578	73	77	4	7.1	1.1	442	Maori Queen Main Lode
		Including	75	76	1	12.8		487	Maori Queen Main Lode
RAGC033A	227332	6284605	23	24	1	28.3	2.9	2710	Maori Queen
RAGC034	227256	6284527	17	19	2	1.8		2830	Maori Queen Hanging Wall
RAGC035	227306	6284600	55	57	2	6.4		594	Maori Queen Main Lode
		Including	55	56	1	9.7		593	Maori Queen Main Lode
RAGC036	227289	6284584	99	101	2	3.0		1008	Maori Queen Footwall
RAGC037	227269	6284597	65	67	2	2.8	1.2	1010	Maori Queen Hanging Wall
			71	72	1	2.1	1.3	1057	Maori Queen Hanging Wall
			73	74	1	1.1		506	Maori Queen Hanging Wall
			93	94	1	1.9		346	Maori Queen Footwall
RAGD038	226862	6284251	15	16	1	1.6		219	Sirdar precollar
			18	19	1	1.3		866	Near surface Sirdar mine mineralisation
			24	28.5	4.5	1.7		1000	Near surface Sirdar mine mineralisation
		Including	26	28.5	2.5	2.3	1.0	1233	Near surface Sirdar mine mineralisation
			44.63	45.6	0.97	5.9		962	Near surface Sirdar mine mineralisation
			268.9	270.5	1.6	19.2		6	Sirdar IP target mineralisation
		Including	270.0	270.5	0.5	47.9		2	Sirdar IP target mineralisation
RAGD039	226843	6284269	17.0	26	9	8.6	2.3	626	Sirdar precollar
			44.8	54	9.2	8.1	1.2	1391	Sirdar mine mineralisation
		Including	44.8	46.5	1.7	10.2	2.4	3589	Sirdar mine mineralisation
		Including	48.2	49	0.8	51.3	3.0	2850	Sirdar mine mineralisation
		Including	49	50	1	11.3		1030	Sirdar mine mineralisation
		Including	53.3	54	0.7	2.2	1.7	934	Sirdar mine mineralisation
			60.65	62	1.35	1.3	5.8	3095	Sirdar mine mineralisation
			64	65	1	6.8		60	Sirdar mine mineralisation
			68	69	1	2.0		119	Sirdar mine mineralisation
			74	75	1	53.6		112	Sirdar mine mineralisation
			81	82	1	1.2		23	Sirdar mine mineralisation
			94	95	1	3.1		483	Sirdar mine mineralisation
			108.2	108.7	0.5	1.3		89	Sirdar mine mineralisation
RAGC040	226835	6284310	50	52	2	4.0	1.2	850	Sirdar mine mineralisation
RAGC041	226889	6284341	9	10	1	1.7		129	Sirdar mine mineralisation
			15	16	1	1.9		58	Sirdar mine mineralisation

Drill Hole	Easting (MGA94-Z51)	Northing (MGA94_Z51)	From (m)	To (m)	Interval (m)	Gold (g/t)	Silver (g/t)	Copper (ppm)	Comments	
RAGC045	226837	6284328	78	79	1	5.3		98	Sirdar mine mineralisation	
RAGC046	226829	6284366	85	86	1	5.4		262	Sirdar mine mineralisation	
			89	92	3	1.4	1.7	1520	Sirdar mine mineralisation	
RAGC049	226789	6284370	22	23	1	1.0		287	Sirdar mine mineralisation	
RAGC050	227276	6284622	28	30	2	4.0		65	Maori Queen Hanging Wall	
			75	77	2	2.5		76	Maori Queen Hanging Wall	
			83	85	2	1.5		1225	Maori Queen Hanging Wall	
			95	98	3	2.6		1022	Maori Queen Main Lode	
			129	130	1	1.6		115	Maori Queen Footwall	
RAGC051	227239	6284551	52	53	1	4.9	2.1	651	Maori Queen SW Extention	
			73	74	1	1.8		110	Maori Queen SW Extention	
			95	96	1	3.2		206	Maori Queen SW Extention	
RAGC052	227306	6284627	74	75	1	1.1	1.6	2380	Maori Queen Hanging Wall	
			76	79	3	7.9		514	Maori Queen Main Lode	
			Including	76	78	2	11.4		352	Maori Queen Main Lode
RAGC053	227250	6284616	77	78	1	1.0	1.6	1175	Maori Queen Hanging Wall	
			81	83	2	4.5		1317	Maori Queen Hanging Wall	
			Including	81	82	1	6.3		1550	Maori Queen Main Lode
			100	101	1	1.2	1.5	3265	Maori Queen Footwall	
			109	110	1	2.1		58	Maori Queen Footwall	
			121	122	1	1.7		190	Maori Queen Footwall	
			128	130	2	1.3		965	Maori Queen Footwall	
RAGC054	227173	6284360	23	25	2	4.2		1803	Maori Chief	
RAGC056	227061	6284189	62	66	4	20.4		84	New target	
			Including	64	65	1	79.6		56	New target
RAGC058	226229	6285229	54	56	2			1213	Revelation Prospect	
			60	61	1			1043	Revelation Prospect	
RAGC059	226264	6285198	127	128	1			1189	Revelation Prospect	
			159	163	4			3472	Revelation Prospect	
			165	177	12			1703	Revelation Prospect	
			184	189	4			4252	Revelation Prospect	
			192	198	6			2656	Revelation Prospect	
			201	203	2			1585	Revelation Prospect	
*Bottom cut-off 1g/t Au										
*On drillhole RAGC058 & RAGC059 the copper values are pXRF estimates in ppm (parts per million)										

Table 1. Drillhole intervals are downhole intervals from angled holes and not always reflective of true widths. The gold grades are expressed as g/t Au (grams per tonne gold). Minor variations in gold, copper and silver grades compared to previous tabulations reflects averaging adjustments upon receipt of duplicate check samples.

The Mt Cattlin Gold Project has a long history of gold mining with turn-of-the-century prospector-scale activity on 18 separate mines (reported production of 23,006 tonnes @ 24.56 g/t Au). Exploration for gold has been inactive for decades since Traka last explored in 2004 following work by Metana Minerals NL and a few other parties in the 1980s and 1990s. The Mt Cattlin Gold Project represents an excellent opportunity for the discovery of gold resources at a time when gold prices are more than 4 times higher than existed when Traka last explored this project area.

There are several large mineralised shear zones with known high-grade gold shoots within them as well as stockwork quartz-veined intrusive related gold in several positions.

Gorge Creek Project

Exploration programs are currently being planned for recommencement in this year's field season.

Tenders are currently being sought for completion of an IP survey on the Fish River Fault Zone where MVT (Mississippi Valley Type) targets with copper, cobalt, lead and zinc potential have been previously identified. The need for a diamond drill rig and the travel limitations imposed because of COVID-19 travel restrictions has prevented earlier follow-up.

Another previously identified target, the Hercules Prospect, is also being considered for diamond drilling. An RC pre-collar has already been completed but it stopped short of the target horizon because of large volumes of ground water. The Hercules Prospect is a SEDEX (Sedimentary Exhalative) type target like that at the nearby Century and McArthur River Mines lead zinc mines.

Musgrave Project

There has been no reportable activity on this project this quarter.

New Project Development

Whilst the Company is busy on its existing projects, ongoing efforts continue to be made to identify other opportunities to expand the company's exploration portfolio.

Payments to Related Parties

(as reported in Section 6 of the Appendix 5B Quarterly Cash Flow Report)

The \$66,000 cash outflow for the quarter reported under Section 6.1 of the Appendix 5B Quarterly Cash Flow Report relates to:

	\$000
Remuneration of Managing Director	55
Reimbursement of director expenses	8
Rent of storage space paid to company associated with a director	3

Authorised by the Board

Patrick Verbeek
Managing Director

30 April 2021

- (1) *Traka ASX Announcement 12 February 2021*
- (2) *Traka ASX Announcement 15 March 2021*
- (3) *Traka ASX Announcement 25 March 2021*
- (4) *Traka ASX Announcement 21 April 2021*
- (5) *Traka ASX Announcement 13 October 2021*

COMPLIANCE STATEMENT RELATING TO TRAKA'S PROJECTS

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr P Verbeek a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy and is engaged full time as the Managing Director of the Company. Mr Verbeek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Verbeek consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Traka Resources Limited

ABN

63 103 323 173

Quarter ended ("current quarter")

31 March 2021

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(595)	(963)
(b) development	-	-
(c) production	-	-
(d) staff costs	3	(53)
(e) administration and corporate costs	(56)	(199)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	21
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(647)	(1,191)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(47)	(50)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(47)	(50)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	2,240
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(5)	(114)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(5)	2,126
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,704	120
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(647)	(1,191)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(47)	(50)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(5)	2,126

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,005	1,005

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	152	453
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details) Term Deposits	853	1,251
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,005	1,704

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	66
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end	-	
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	-	
N/A		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(647)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(647)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,005
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,005
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.6
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
No. Traka undertook a significant drill program on its Mt Cattlin Gold Project during the current quarter, resulting in an inflated exploration cash outflow for the current quarter. This level of cash outflow is not expected to be sustained and the total cash outflow, inclusive of administration costs, is estimated to be between \$300k and \$400k per quarter. As such, the Company estimates that it has between 2.5 and 3.3 quarters of funding available.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
The Company is constantly reviewing its options for raising further capital to fund its operations and, given recent encouraging exploration results on its Mt Cattlin project, anticipates being able to successfully raise further funds as and when required.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Yes. The Company has more than two quarters of available funding at the rate of spend anticipated over those quarters.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2021.....

Authorised by: The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg *Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

TRAKA RESOURCES LIMITED
MINERAL TENEMENT INFORMATION (ASX Listing Rule 5.3.3)
For the quarter ended 31 March 2021

Type	Tenement	Location	Registered Holding	Beneficial Interest
EA	69/2749	Musgrave, WA	0%	Note 1
E	69/3156	Musgrave, WA	0%	Note 1
E	69/3157	Musgrave, WA	0%	Note 1
EA	69/3490	Musgrave, WA	0%	Note 1
EA	69/3569	Musgrave, WA	0%	Note 1
P	74/0370	Ravensthorpe, WA	0%	Note 2
P	74/0373	Ravensthorpe, WA	0%	Note 2
E	74/0401	Ravensthorpe, WA	0%	Note 2
E	74/0636	Ravensthorpe, WA	0%	20%
EPM	26264	Gorge Creek, QLD	100%	100%
EPM	26723	Gorge Creek, QLD	100%	100%

Mining tenements and beneficial interests acquired during the quarter, and their location:

None

Mining tenements and beneficial interests disposed of during the quarter, and their location:

None

Note 1: the Company retains a 2% net smelter return royalty on all minerals produced from these tenements.

Note 2: the Company holds a 100% interest in the gold and other minerals excluding pegmatite minerals.

Key:

E: Exploration licence

EA: Exploration licence application

P: Prospecting licence

EPM: Exploration permit mineral